



STATEMENT TO AUSTRALIAN SECURITIES EXCHANGE – April 13, 2022

FLIGHT CENTRE TRAVEL GROUP COMPLETES TP CONNECTS TRANSACTION

FLIGHT Centre Travel Group (FLT) has today completed its acquisition of an additional 47.5% interest in travel technology business TP Connects (TPC).

The transaction was announced on March 14, 2022, when FLT agreed to increase its equity interest from 22.5% to 70% in the Dubai-based software as a service (SaaS) business, which has been at the forefront of ongoing changes to traditional distribution models.

FLT initially invested in TPC in February 2020 with a view to supercharging the development of TPC's innovative technology platform, which aims to shape the future of travel distribution by aggregating content from multiple sources including:

- Global distribution systems (GDSs), which airlines have traditionally utilised to distribute air content and which have continued to deliver FLT's largest source of airline content
- Direct feeds from low-cost carriers (LCCs)
- Emerging supplier-direct channels, specifically airlines' New Distribution Capability (NDC) offerings; and
- Other third party NDC aggregators.

The terms of FLT's investment are currently confidential and are not disclosed.

Ends: Media & investor enquiries to haydn.long@flightcentre.com, + 61 418750454

Flight Centre Travel Group Limited's CEO Graham Turner has authorised this announcement.