



STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE – September 20, 2013

FLT ANNOUNCES BOARD CHANGE AND NAME AMENDMENT

FLIGHT Centre Limited (FLT) today announced a change to its board of directors.

The company has also announced plans to amend its name to highlight its diversity and growth in corporate travel and in niche leisure travel sectors.

The board change has been brought about by non-executive director Peter Barrow's retirement and will see Sydney-based Robert Baker join the board as an independent non-executive director.

Mr Barrow, currently based in the United States, stands down after 18 years to devote more time to other business interests. He will maintain an involvement with FLT via his ongoing participation in the company's UK and USA regional advisory committees.

Mr Baker's appointment is effective immediately and is subject to shareholder approval at FLT's annual general meeting in Brisbane on October 31.

"Throughout his tenure, Peter has been an outstanding contributor to FLT and has provided invaluable guidance and strategic oversight," FLT chairman Peter Morahan said.

"We thank him for his efforts and for the important role he has played in the company's success during the past 18 years.

"While Peter will be missed, we look forward to welcoming Rob to the board.

"Like Peter, Rob has a strong financial and leadership background, plus an in-depth knowledge of FLT and the travel industry in general, and will be a great asset in the years ahead."

Mr Barrow was appointed to FLT's board prior to the company's listing on the Australian Securities Exchange in 1995.

Following his retirement, FLT's board will include managing director Graham Turner, Mr Morahan (independent non-executive chairman) and independent non executive directors Gary Smith, John Eales and Mr Baker.

Mr Baker joined PricewaterhouseCoopers (PwC) in 1979 and is currently a partner.

He has vast experience and expertise in internal and external audit, accounting, financial reporting, due diligence and business advisory services across the private and public sectors.

During his tenure at PwC, Mr Baker has worked closely with clients from a diverse range of industries, with the largest concentration of clients being from the retail, travel and hospitality, resources and service-based sectors. This included a period during which he oversaw PwC's audit of FLT, a responsibility that ended more than three years ago.

The proposed name change is also subject to shareholder approval at this year's AGM and, if approved, will see FLT change its name from Flight Centre Limited to Flight Centre Travel Group Limited.

Mr Turner said the new name underlined FLT's diversity and reflected the company's transformation from its traditional roots as a leisure travel agent to a world class retailer of leisure and corporate travel products.

"The board believes the name change is in the company's best interests and reinforces the depth of its business, a strength that is sometimes overlooked," he said.

"FLT is now the holding entity that sits behind more than 30 brands, in addition to the iconic Flight Centre brand.

"While Flight Centre brand remains a key part of our business, we are also Australia's largest corporate travel manager via the FCm, Corporate Traveller, cievents, Stage & Screen and Campus Travel brands.

"Last year, our company generated more than 30% of its global sales from corporate travel and almost half of its sales in Australia came from corporate or niche leisure brands."

Further details will be provided to shareholders in the AGM pack, which will be distributed and lodged later this month.

ENDS Media and investor enquiries to Haydn Long 0418 750454